

# IVEY EMBA

## PREFERRED LOAN PROGRAM

Ivey Executive MBA participants who are Canadians or permanent residents, have access to preferred bank loans through the following banks depending on past credit history.

These loans take the form of a line of credit and interest is usually prime +1/2%. To apply, please contact the bank. You will be asked for a budget for each year, and credit history. A cosigner should not be required but a good credit history is imperative.

Ivey has requested that each bank designate individuals to handle all Ivey MBA loans. Please do not contact your local branch. Historically, this one branch arrangement allows more personalized and efficient service for each participant. Loan pre-approvals can be obtained.

### Scotiabank

Jennifer Reade ..... (519) 642-1093 [jennifer.reade@scotiabank.com](mailto:jennifer.reade@scotiabank.com)

Prime + 0.5%: \$ 70,000 maximum

Principal repayment starts 12 months after graduation

### Royal Bank

Debra Clipperton ..... (519) 660-4793 [debbie.clipperton@rbc.com](mailto:debbie.clipperton@rbc.com)

Tracy O'Brien ..... (519) 661-2634 [tracy.obrien@rbc.com](mailto:tracy.obrien@rbc.com)

Prime + 1.0%: \$70,000 maximum

### TD Canada Trust

Jasmine Depapp.....(519) 673-6020 x223 [jasmine.depapp@td.com](mailto:jasmine.depapp@td.com)

Debbie Dako ..... (519) 673-6490 x225 [debbie.dako@td.com](mailto:debbie.dako@td.com)

Jenny Lipton .....(416) 982-2322 x649 [jennifer.lipton@td.com](mailto:jennifer.lipton@td.com)

Prime + 0.5%: \$ 80,000 - \$120,000

Principal repayment starts 12 months after graduation

**Bank of Montreal** ..... Cathy Walker (519) 667-6308

Prime + 0.5%: \$80,000 maximum

Interest payments deferred until graduation